

Local Market Update for October 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



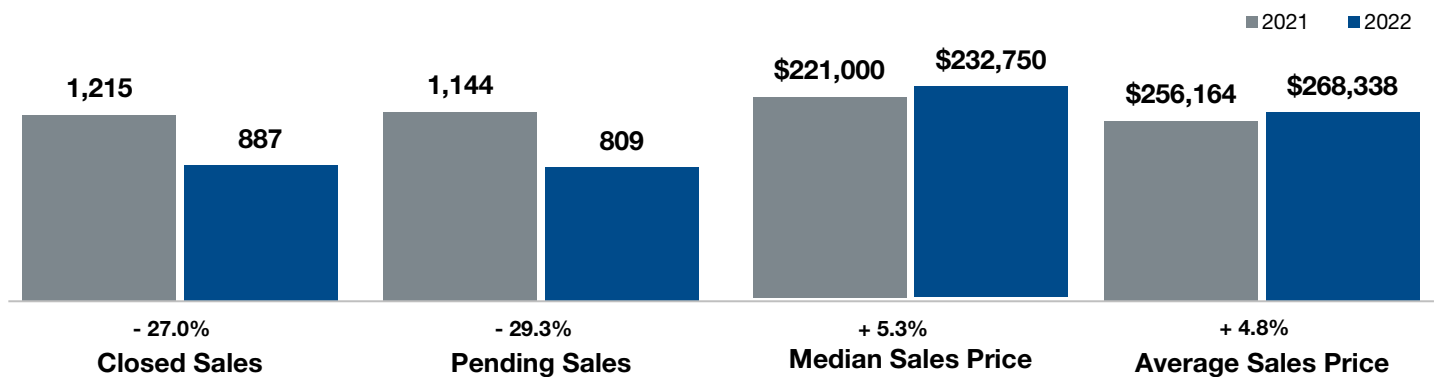
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	October			Year to Date		
	2021	2022	Percent Change	Thru 10-2021	Thru 10-2022	Percent Change
New Listings	1,261	1,113	- 11.7%	12,306	11,786	- 4.2%
Closed Sales	1,215	887	- 27.0%	9,964	9,238	- 7.3%
Median Sales Price	\$221,000	\$232,750	+ 5.3%	\$213,000	\$235,000	+ 10.3%
Percent of Original List Price Received*	97.7%	95.8%	- 1.9%	98.8%	97.7%	- 1.1%
Months Supply of Inventory	1.2	1.8	+ 50.0%	--	--	--
Inventory of Homes for Sale	1,203	1,691	+ 40.6%	--	--	--

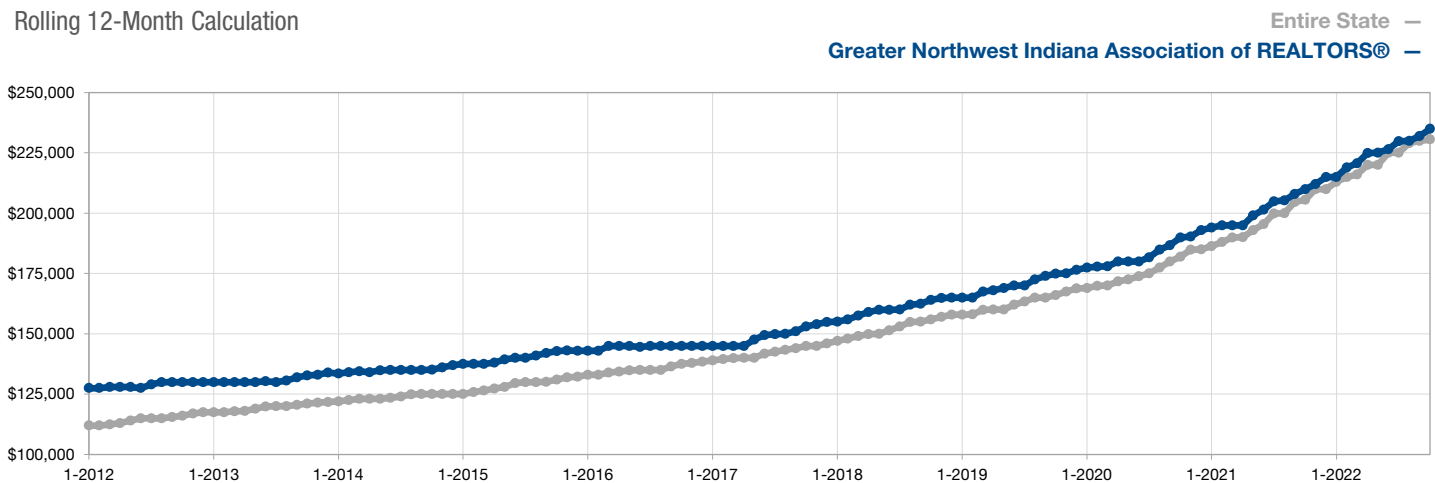
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.