

Local Market Update for September 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



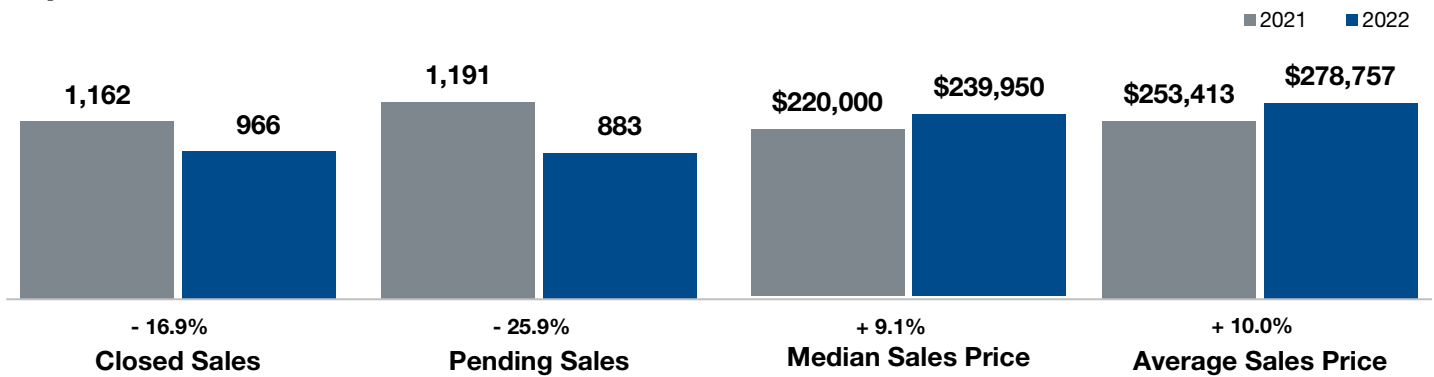
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	September			Year to Date		
	2021	2022	Percent Change	Thru 9-2021	Thru 9-2022	Percent Change
New Listings	1,346	1,212	- 10.0%	11,045	10,673	- 3.4%
Closed Sales	1,162	966	- 16.9%	8,749	8,351	- 4.5%
Median Sales Price	\$220,000	\$239,950	+ 9.1%	\$210,000	\$235,000	+ 11.9%
Percent of Original List Price Received*	98.3%	96.5%	- 1.8%	98.9%	97.9%	- 1.0%
Months Supply of Inventory	1.3	1.6	+ 23.1%	--	--	--
Inventory of Homes for Sale	1,262	1,599	+ 26.7%	--	--	--

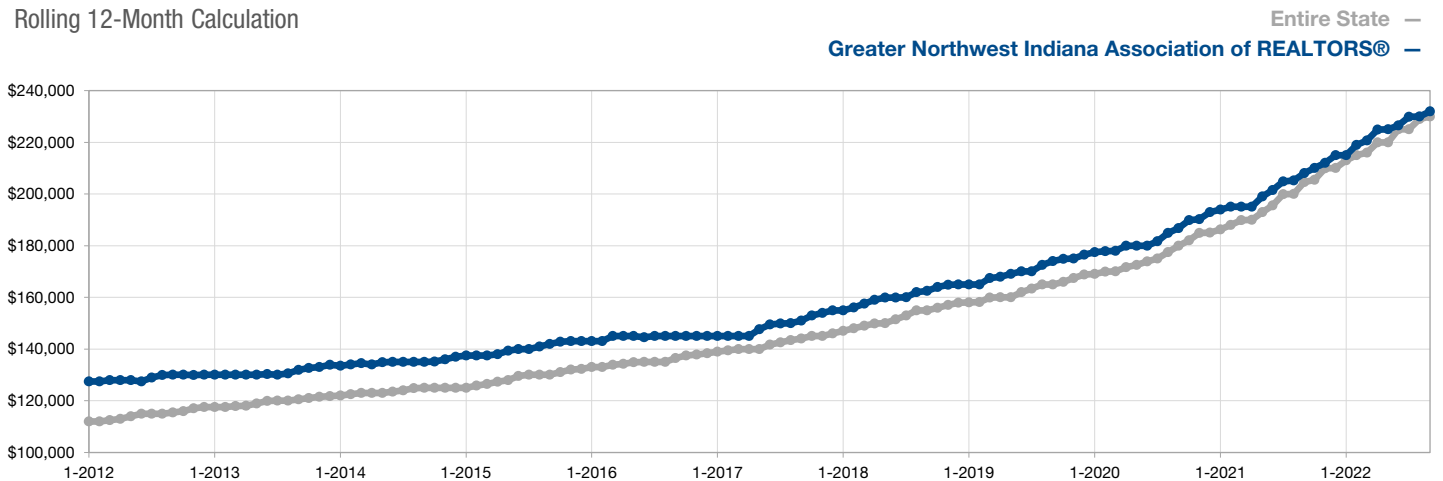
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.