

Local Market Update for July 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



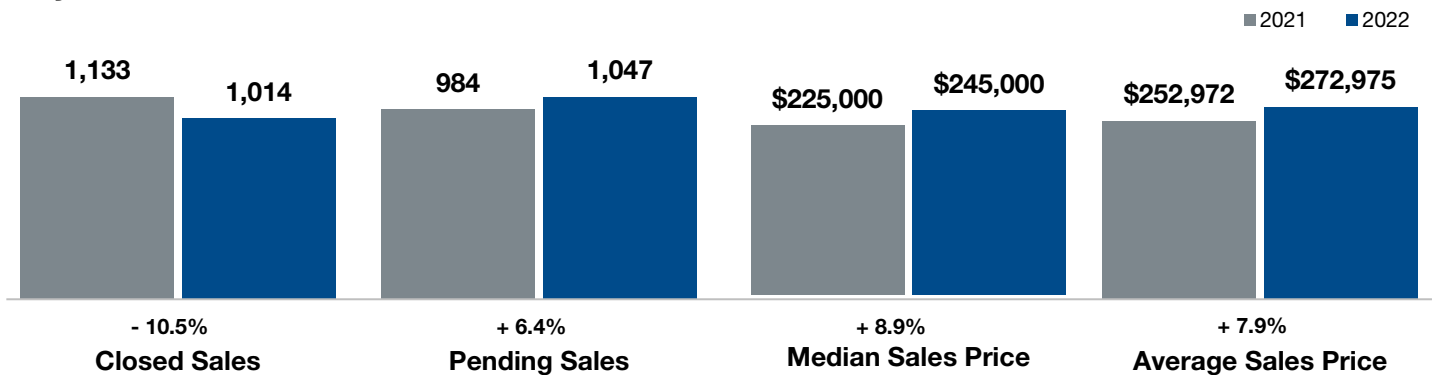
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	July			Year to Date		
	2021	2022	Percent Change	Thru 7-2021	Thru 7-2022	Percent Change
New Listings	1,556	1,309	- 15.9%	8,159	8,214	+ 0.7%
Closed Sales	1,133	1,014	- 10.5%	6,354	6,294	- 0.9%
Median Sales Price	\$225,000	\$245,000	+ 8.9%	\$205,000	\$235,000	+ 14.6%
Percent of Original List Price Received*	99.3%	98.4%	- 0.9%	98.9%	98.3%	- 0.6%
Months Supply of Inventory	1.1	1.5	+ 36.4%	--	--	--
Inventory of Homes for Sale	1,114	1,463	+ 31.3%	--	--	--

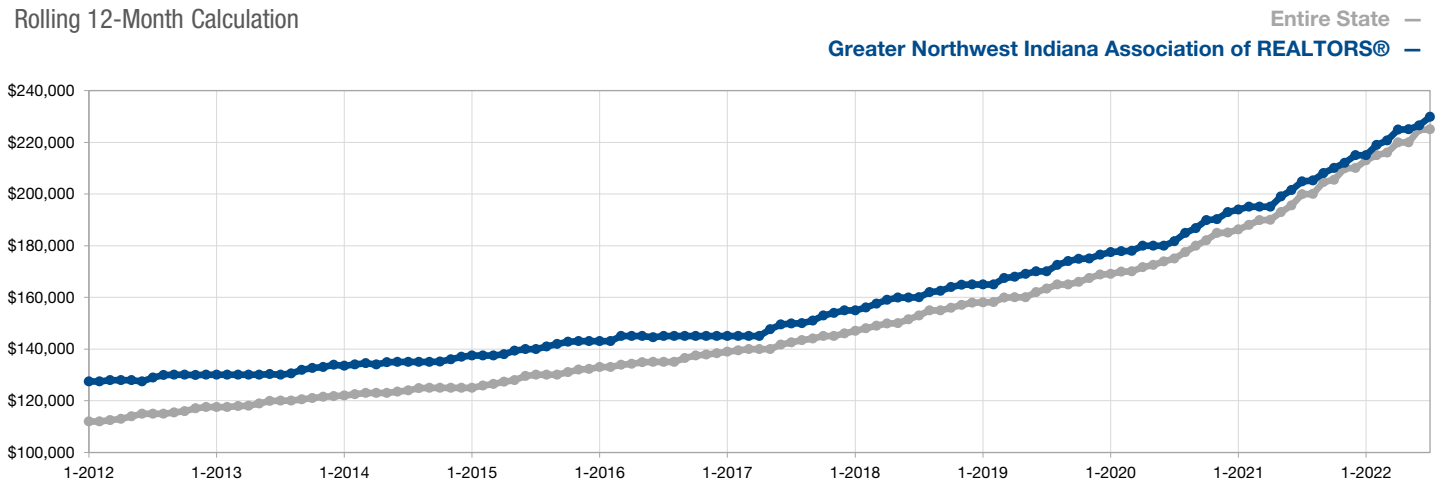
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.