

Local Market Update for June 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



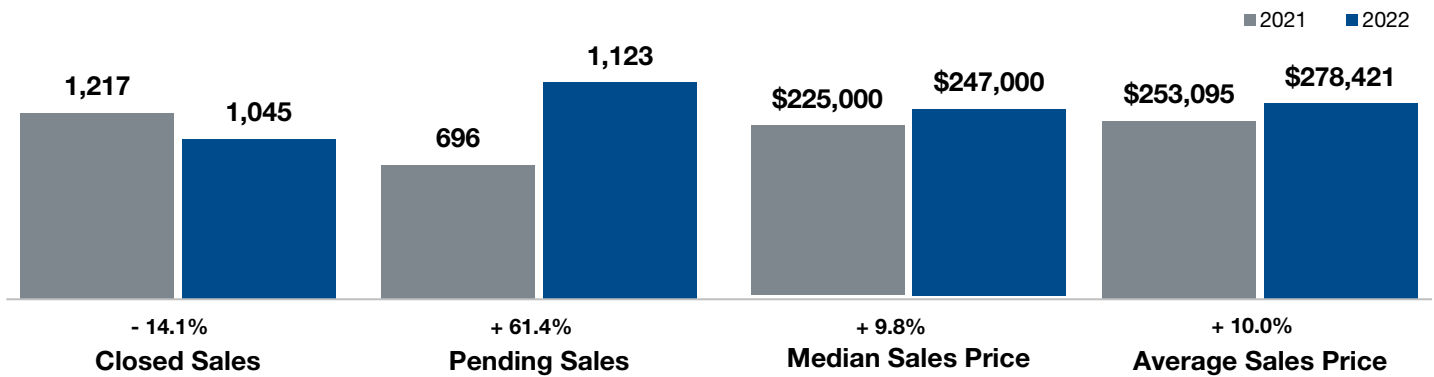
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	June			Year to Date		
	2021	2022	Percent Change	Thru 6-2021	Thru 6-2022	Percent Change
New Listings	1,454	1,513	+ 4.1%	6,603	6,905	+ 4.6%
Closed Sales	1,217	1,045	- 14.1%	5,221	5,280	+ 1.1%
Median Sales Price	\$225,000	\$247,000	+ 9.8%	\$200,000	\$232,000	+ 16.0%
Percent of Original List Price Received*	100.8%	98.9%	- 1.9%	98.8%	98.2%	- 0.6%
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--
Inventory of Homes for Sale	929	1,351	+ 45.4%	--	--	--

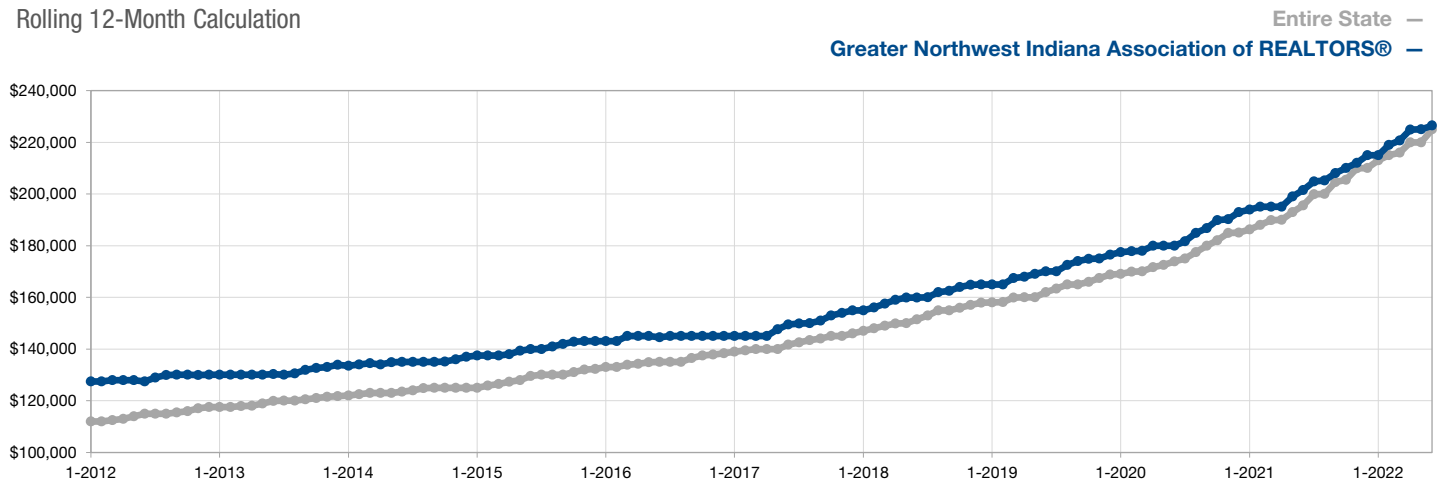
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.