

Local Market Update for May 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



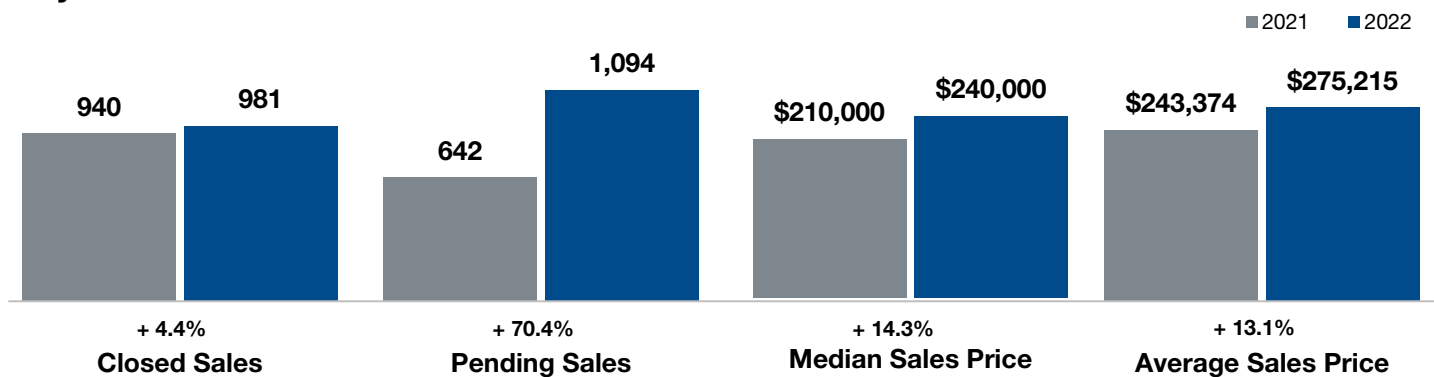
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	Thru 5-2021	Thru 5-2022	Percent Change
New Listings	1,321	1,357	+ 2.7%	5,149	5,392	+ 4.7%
Closed Sales	940	981	+ 4.4%	4,004	4,235	+ 5.8%
Median Sales Price	\$210,000	\$240,000	+ 14.3%	\$195,000	\$230,000	+ 17.9%
Percent of Original List Price Received*	100.2%	99.3%	- 0.9%	98.2%	98.1%	- 0.1%
Months Supply of Inventory	0.8	1.0	+ 25.0%	--	--	--
Inventory of Homes for Sale	769	1,054	+ 37.1%	--	--	--

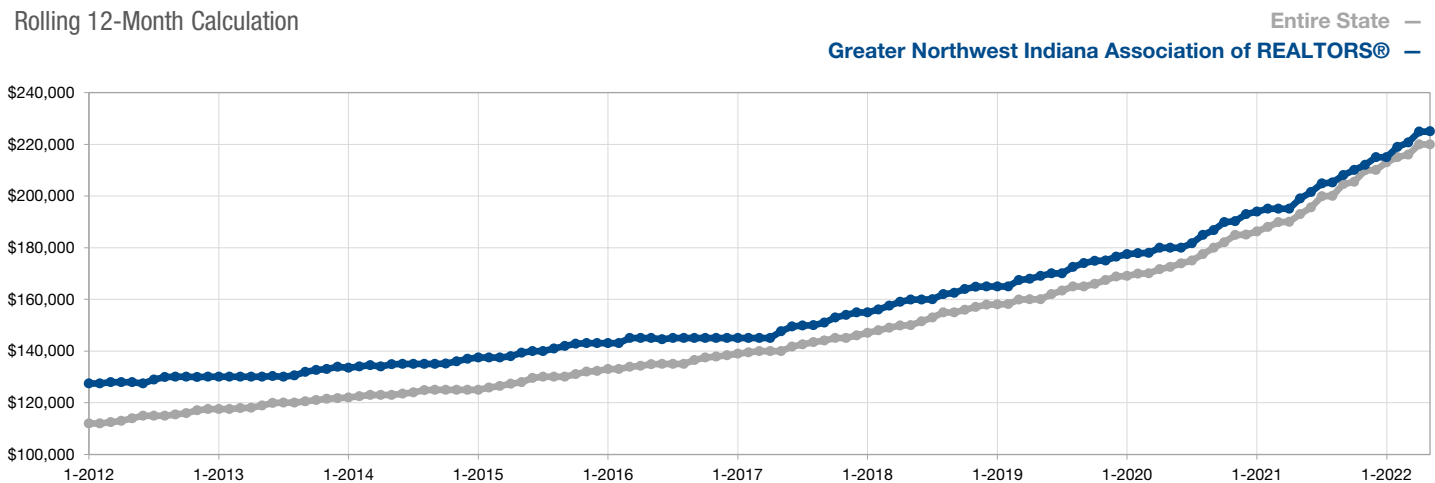
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.