

Local Market Update for September 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



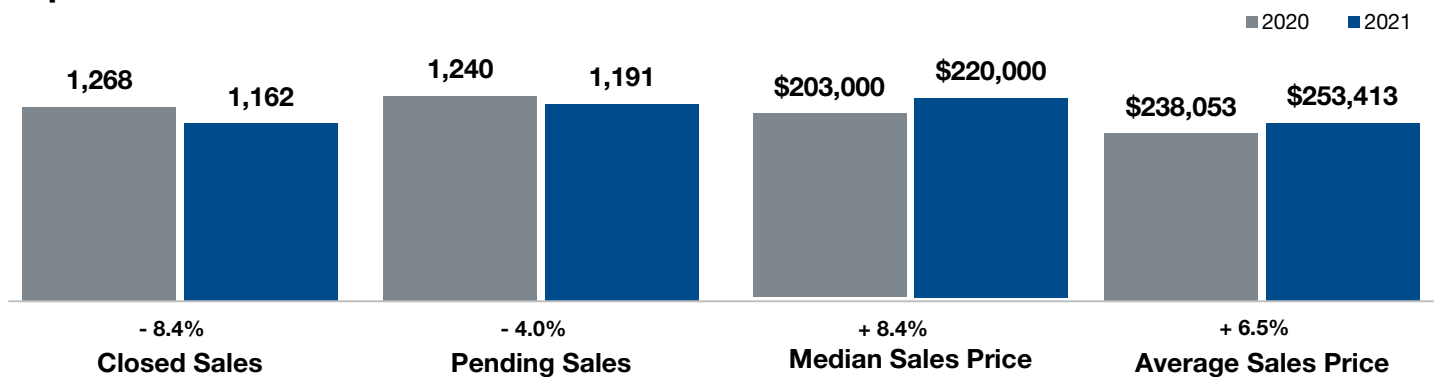
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	September			Year to Date		
	2020	2021	Percent Change	Thru 9-2020	Thru 9-2021	Percent Change
New Listings	1,296	1,346	+ 3.9%	10,393	11,045	+ 6.3%
Closed Sales	1,268	1,162	- 8.4%	8,342	8,749	+ 4.9%
Median Sales Price	\$203,000	\$220,000	+ 8.4%	\$190,000	\$210,000	+ 10.5%
Percent of Original List Price Received*	97.6%	98.3%	+ 0.7%	96.3%	98.9%	+ 2.7%
Months Supply of Inventory	1.9	1.3	- 31.6%	--	--	--
Inventory of Homes for Sale	1,769	1,262	- 28.7%	--	--	--

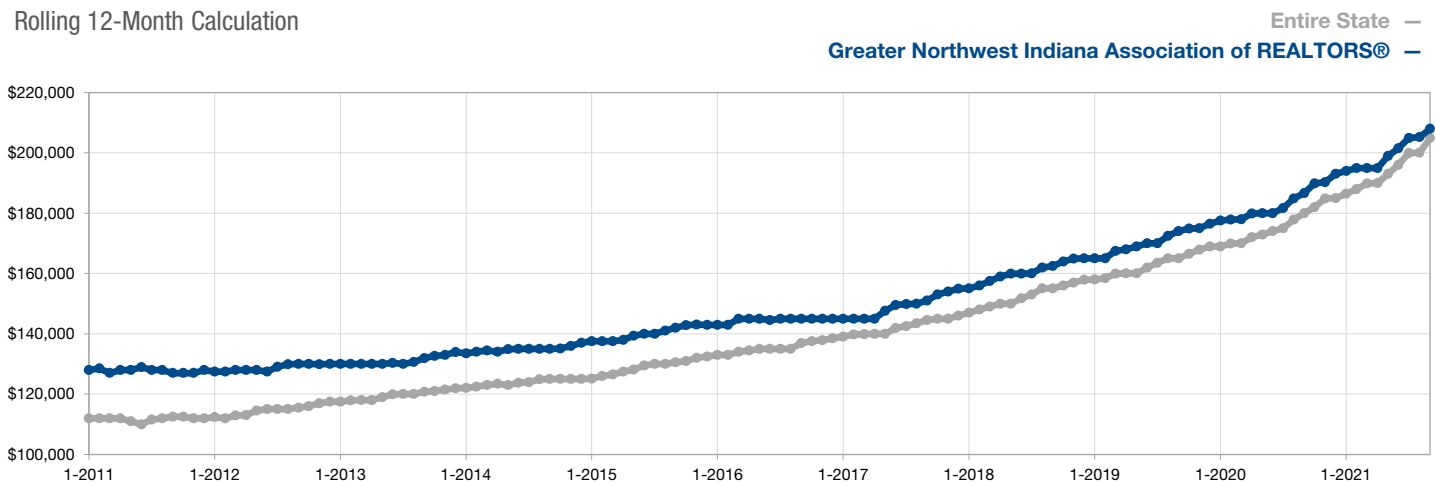
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.