

# Local Market Update for October 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



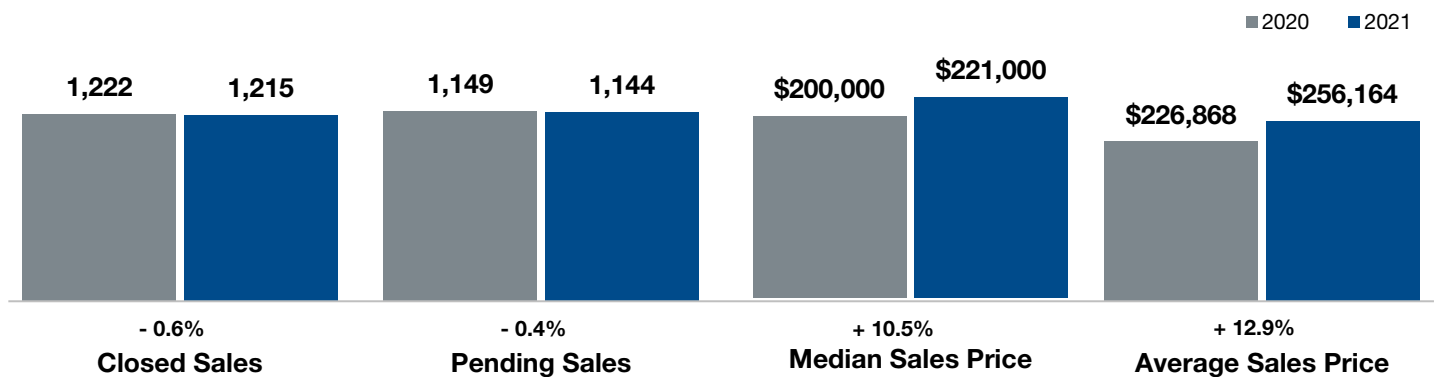
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	October			Year to Date		
	2020	2021	Percent Change	Thru 10-2020	Thru 10-2021	Percent Change
New Listings	1,278	<b>1,261</b>	- 1.3%	11,671	<b>12,306</b>	+ 5.4%
Closed Sales	1,222	<b>1,215</b>	- 0.6%	9,564	<b>9,964</b>	+ 4.2%
Median Sales Price	\$200,000	<b>\$221,000</b>	+ 10.5%	\$191,400	<b>\$213,000</b>	+ 11.3%
Percent of Original List Price Received*	97.9%	<b>97.7%</b>	- 0.2%	96.5%	<b>98.8%</b>	+ 2.4%
Months Supply of Inventory	1.9	<b>1.2</b>	- 36.8%	--	--	--
Inventory of Homes for Sale	1,768	<b>1,203</b>	- 32.0%	--	--	--

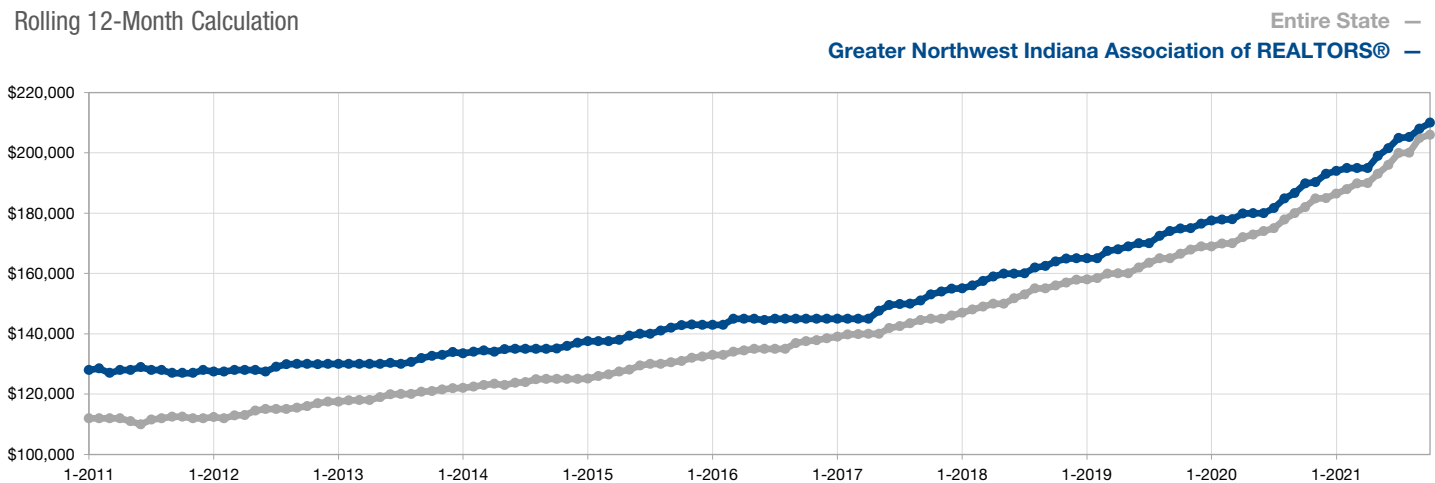
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.