

Local Market Update for November 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



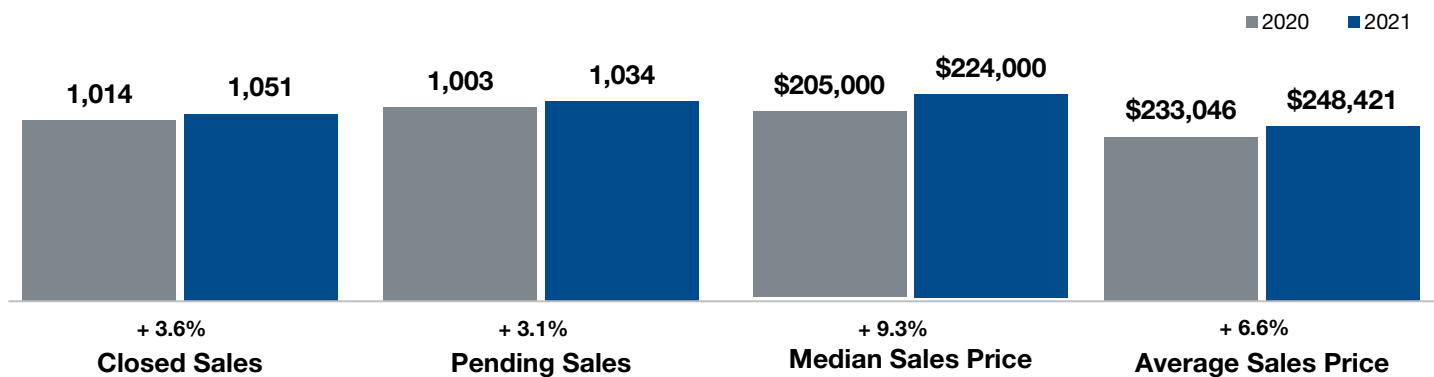
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	November			Year to Date		
	2020	2021	Percent Change	Thru 11-2020	Thru 11-2021	Percent Change
New Listings	874	1,050	+ 20.1%	12,545	13,356	+ 6.5%
Closed Sales	1,014	1,051	+ 3.6%	10,578	11,015	+ 4.1%
Median Sales Price	\$205,000	\$224,000	+ 9.3%	\$192,500	\$215,000	+ 11.7%
Percent of Original List Price Received*	97.6%	97.1%	- 0.5%	96.6%	98.6%	+ 2.1%
Months Supply of Inventory	1.6	1.1	- 31.3%	--	--	--
Inventory of Homes for Sale	1,510	1,082	- 28.3%	--	--	--

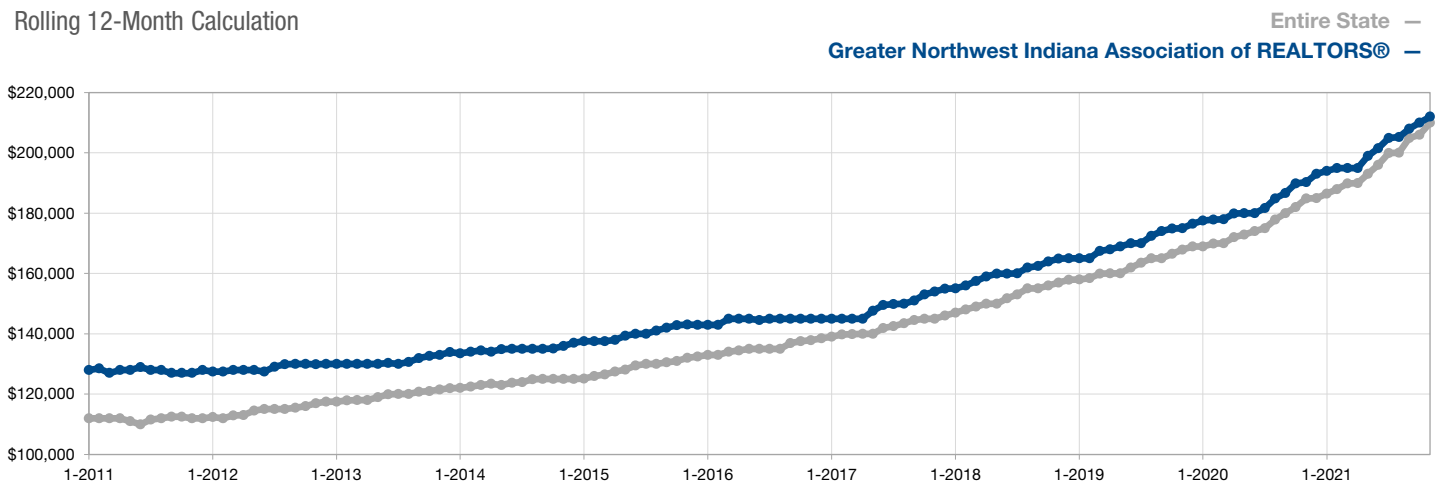
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.