

Local Market Update for May 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



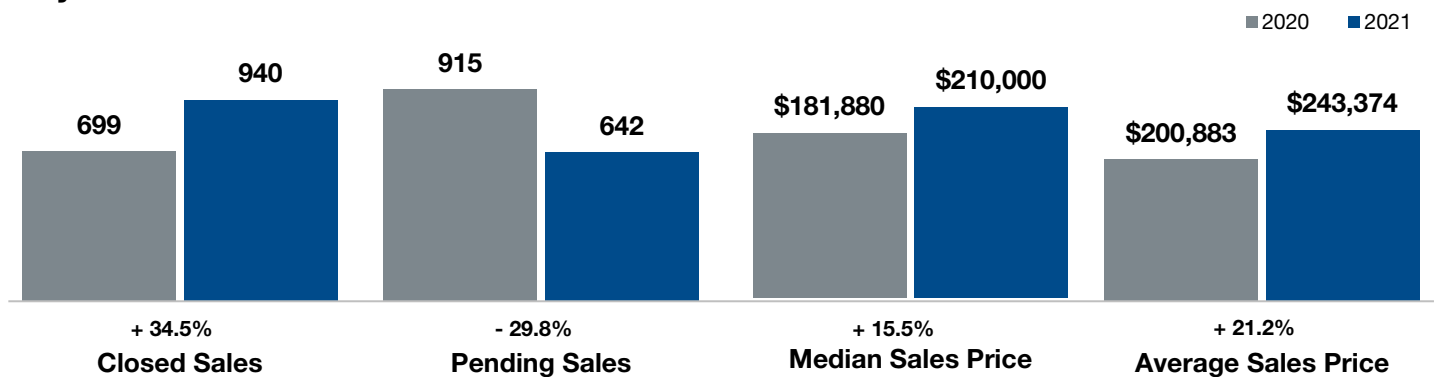
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	May			Year to Date		
	2020	2021	Percent Change	Thru 5-2020	Thru 5-2021	Percent Change
New Listings	1,170	1,321	+ 12.9%	5,038	5,149	+ 2.2%
Closed Sales	699	940	+ 34.5%	3,549	4,004	+ 12.8%
Median Sales Price	\$181,880	\$210,000	+ 15.5%	\$178,000	\$195,000	+ 9.6%
Percent of Original List Price Received*	95.2%	100.2%	+ 5.3%	95.2%	98.2%	+ 3.2%
Months Supply of Inventory	2.4	0.8	- 66.7%	--	--	--
Inventory of Homes for Sale	2,122	769	- 63.8%	--	--	--

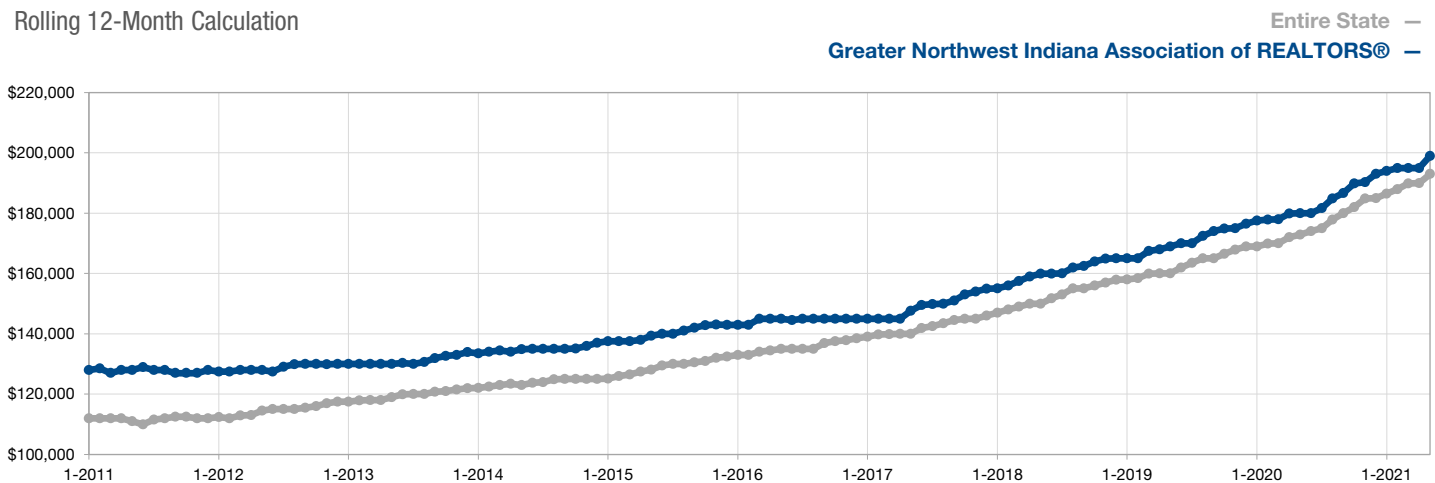
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.