

Local Market Update for March 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



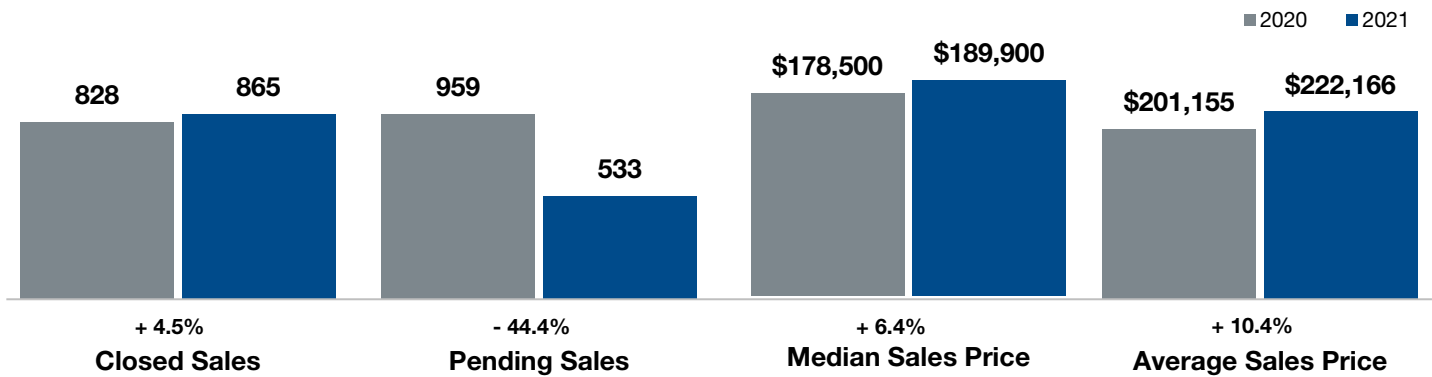
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	March			Year to Date		
	2020	2021	Percent Change	Thru 3-2020	Thru 3-2021	Percent Change
New Listings	1,129	1,070	- 5.2%	3,035	2,510	- 17.3%
Closed Sales	828	865	+ 4.5%	2,042	2,219	+ 8.7%
Median Sales Price	\$178,500	\$189,900	+ 6.4%	\$174,900	\$187,000	+ 6.9%
Percent of Original List Price Received*	95.4%	97.8%	+ 2.5%	94.8%	97.1%	+ 2.4%
Months Supply of Inventory	2.4	0.6	- 75.0%	--	--	--
Inventory of Homes for Sale	2,172	590	- 72.8%	--	--	--

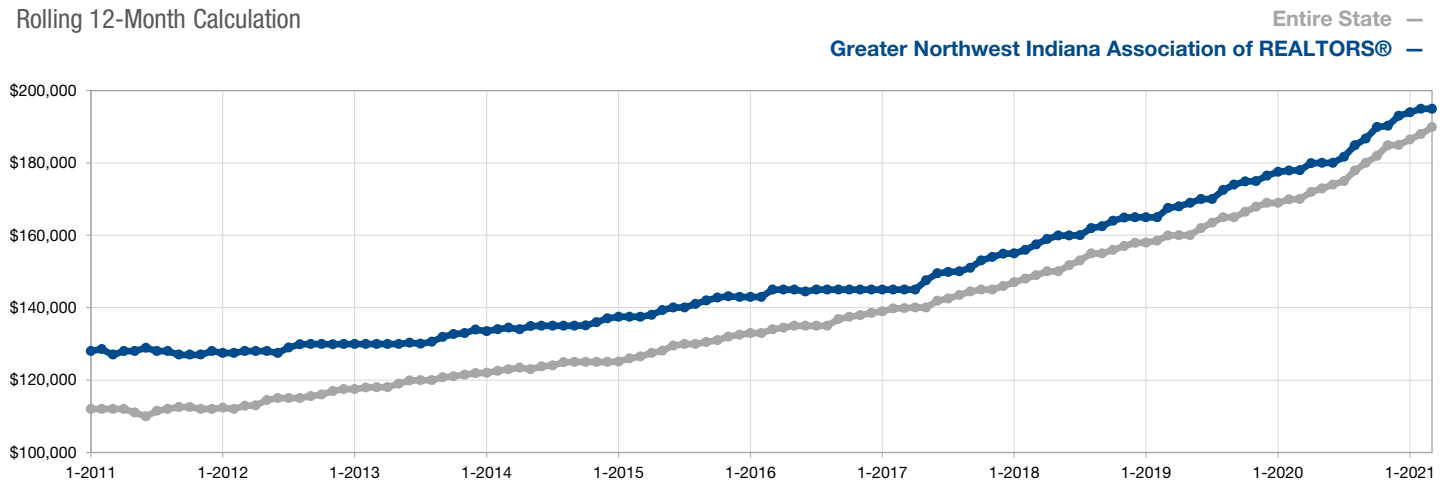
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.