

# Local Market Update for December 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



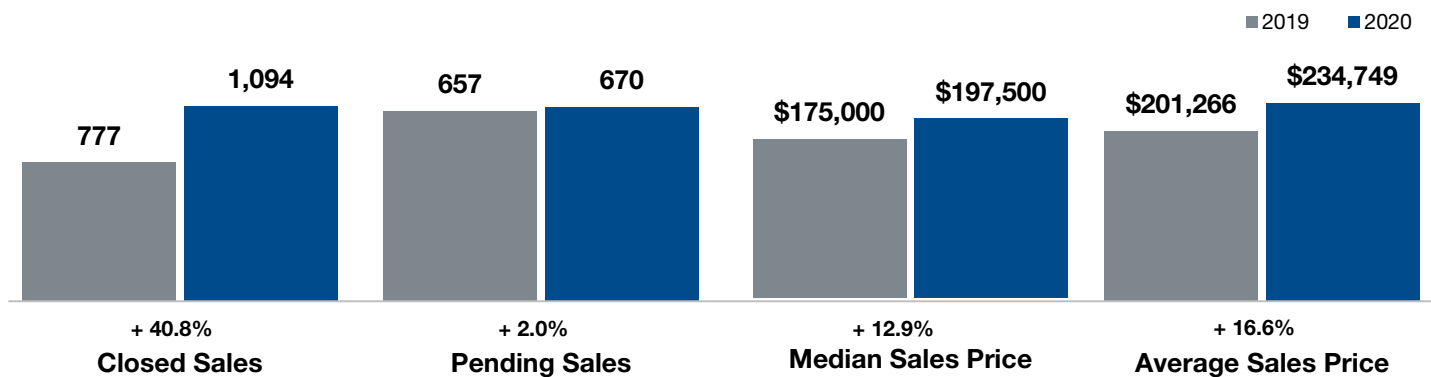
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2019	2020	Percent Change	Thru 12-2019	Thru 12-2020	Percent Change
New Listings	634	<b>733</b>	+ 15.6%	13,952	<b>13,278</b>	- 4.8%
Closed Sales	777	<b>1,094</b>	+ 40.8%	10,608	<b>11,672</b>	+ 10.0%
Median Sales Price	\$175,000	<b>\$197,500</b>	+ 12.9%	\$176,500	<b>\$193,000</b>	+ 9.3%
Percent of Original List Price Received*	94.8%	<b>97.4%</b>	+ 2.7%	95.7%	<b>96.7%</b>	+ 1.0%
Months Supply of Inventory	2.6	<b>0.8</b>	- 69.2%	--	--	--
Inventory of Homes for Sale	2,270	<b>807</b>	- 64.4%	--	--	--

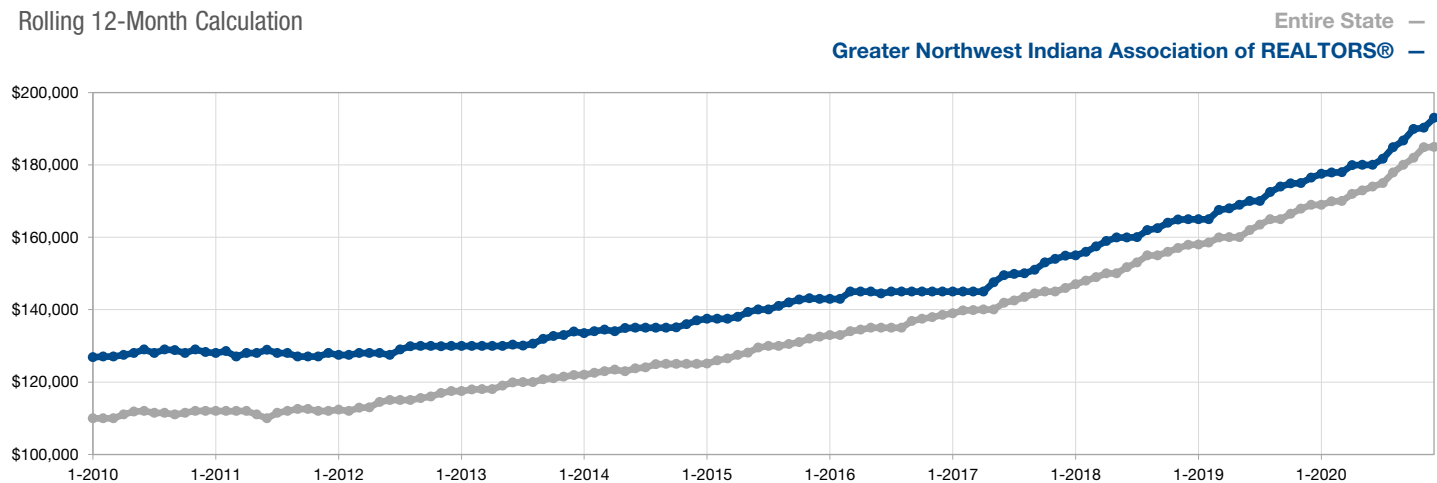
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.