

# Local Market Update for December 2019

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



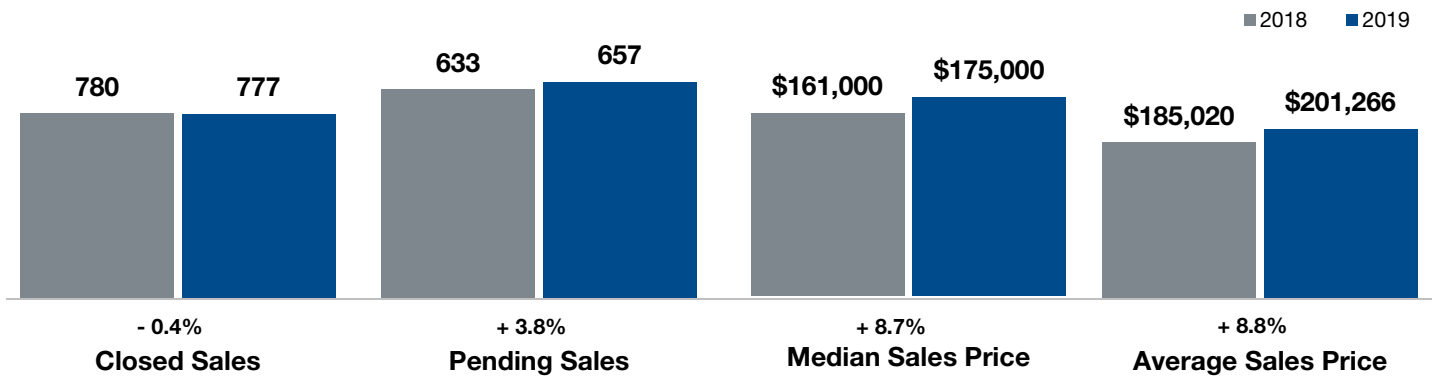
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2018	2019	Percent Change	Thru 12-2018	Thru 12-2019	Percent Change
New Listings	604	<b>634</b>	+ 5.0%	14,035	<b>13,952</b>	- 0.6%
Closed Sales	780	<b>777</b>	- 0.4%	10,849	<b>10,608</b>	- 2.2%
Median Sales Price	\$161,000	<b>\$175,000</b>	+ 8.7%	\$165,000	<b>\$176,500</b>	+ 7.0%
Percent of Original List Price Received*	94.5%	<b>94.8%</b>	+ 0.3%	95.3%	<b>95.7%</b>	+ 0.4%
Months Supply of Inventory	3.2	<b>3.2</b>	0.0%	--	--	--
Inventory of Homes for Sale	2,924	<b>2,842</b>	- 2.8%	--	--	--

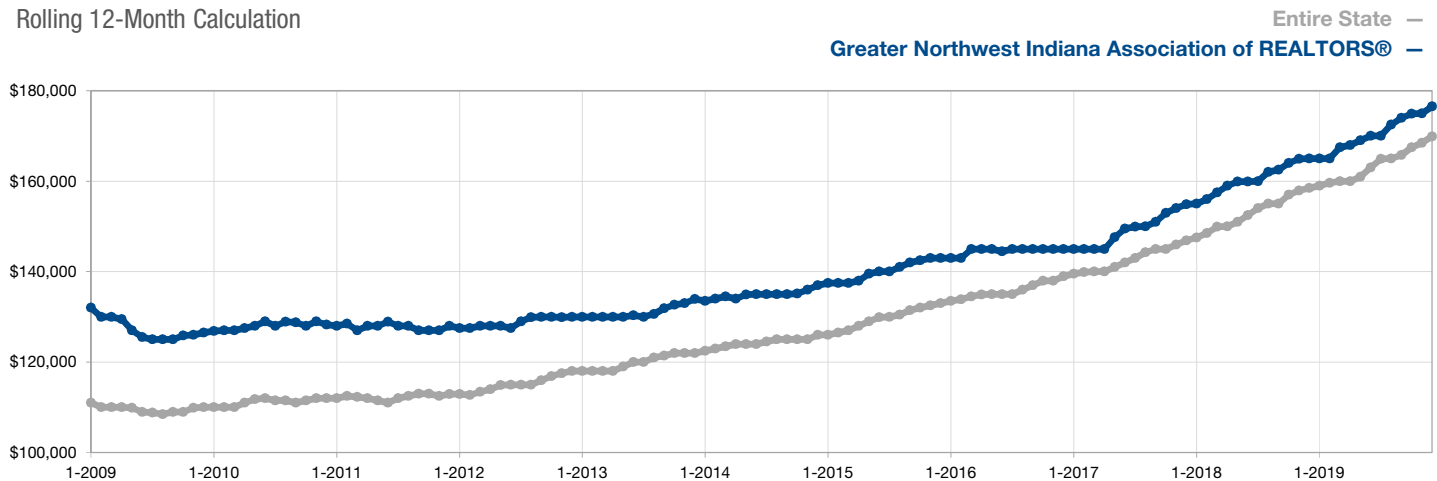
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.