

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



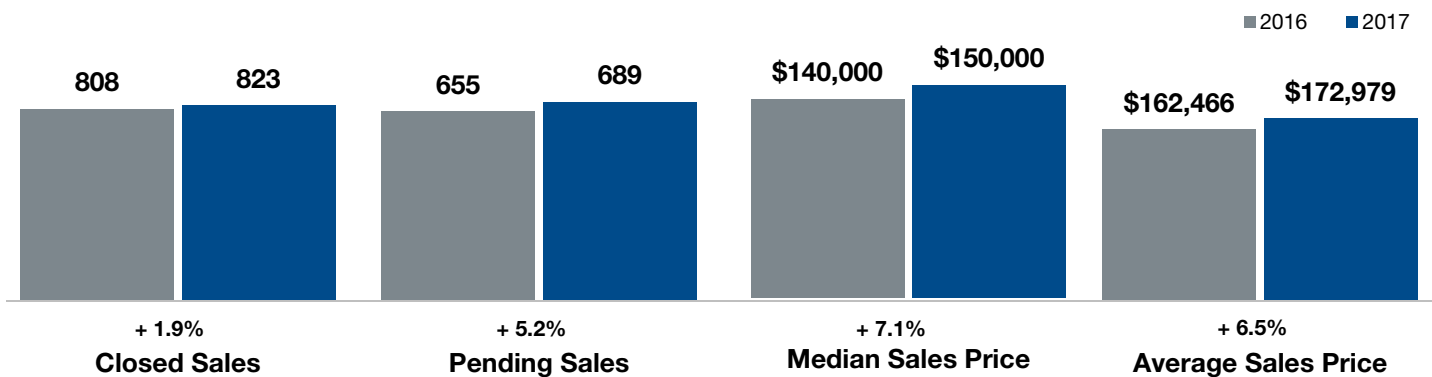
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	625	662	+ 5.9%	14,823	14,426	- 2.7%
Closed Sales	808	823	+ 1.9%	10,479	10,683	+ 1.9%
Median Sales Price	\$140,000	\$150,000	+ 7.1%	\$145,000	\$154,900	+ 6.8%
Percent of Original List Price Received*	92.8%	94.3%	+ 1.6%	94.0%	94.8%	+ 0.9%
Months Supply of Inventory	4.1	3.6	- 12.2%	--	--	--
Inventory of Homes for Sale	3,614	3,181	- 12.0%	--	--	--

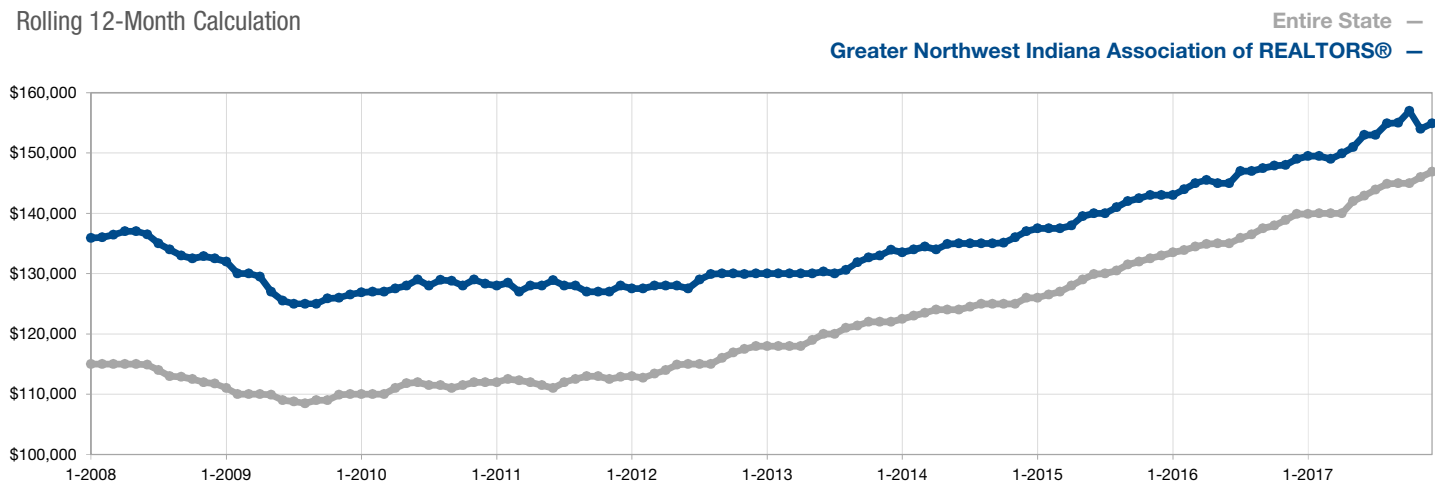
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.