

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

+ 0.4%

Change in
New Listings

+ 5.4%

Change in
Closed Sales

- 3.3%

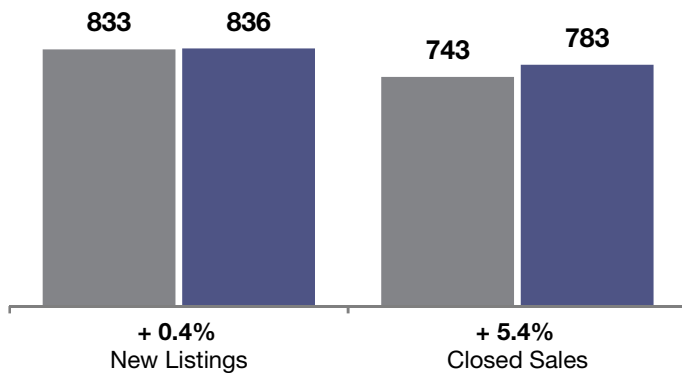
Change in
Median Sales Price

	December			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	833	836	+ 0.4%	15,973	16,630	+ 4.1%
Closed Sales	743	783	+ 5.4%	9,242	9,823	+ 6.3%
Median Sales Price	\$143,000	\$138,250	- 3.3%	\$137,000	\$143,000	+ 4.4%
Percent of Original List Price Received at Sale*	92.2%	91.8%	- 0.4%	92.4%	93.1%	+ 0.7%
Months Supply of Inventory	6.9	5.9	- 13.4%	--	--	--
Inventory of Homes for Sale	5,293	4,870	- 8.0%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

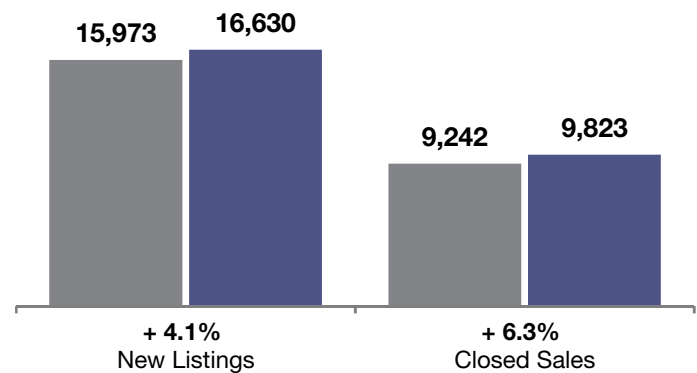
December

■ 2014 ■ 2015



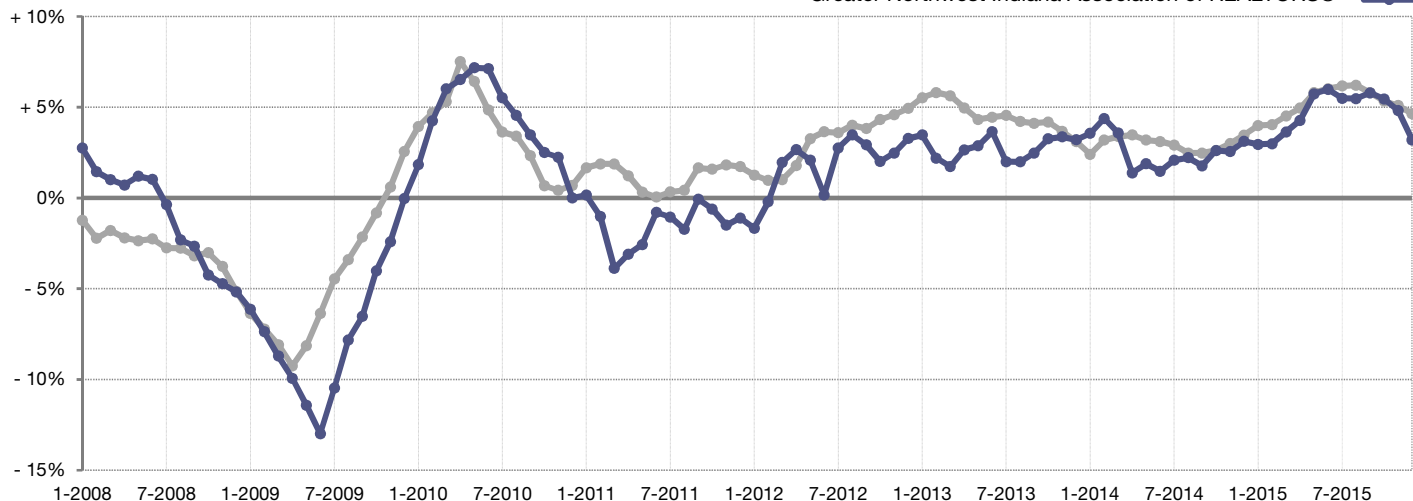
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Entire State —
Greater Northwest Indiana Association of REALTORS® —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®).
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