

Local Market Update – December 2014

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



Greater Northwest Indiana Association of REALTORS®

- 3.6%

Change in
New Listings

+ 6.2%

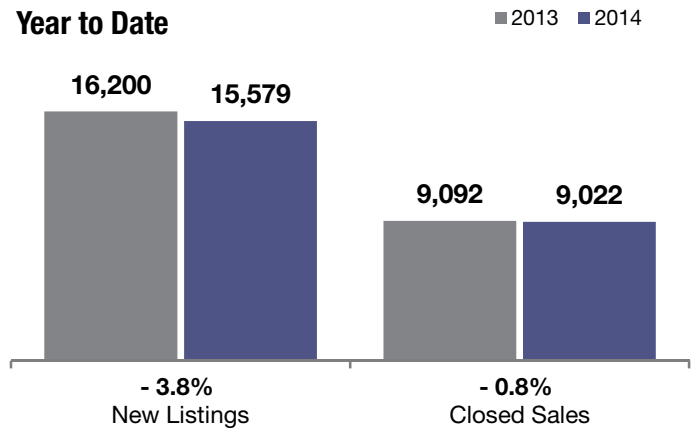
Change in
Closed Sales

+ 7.4%

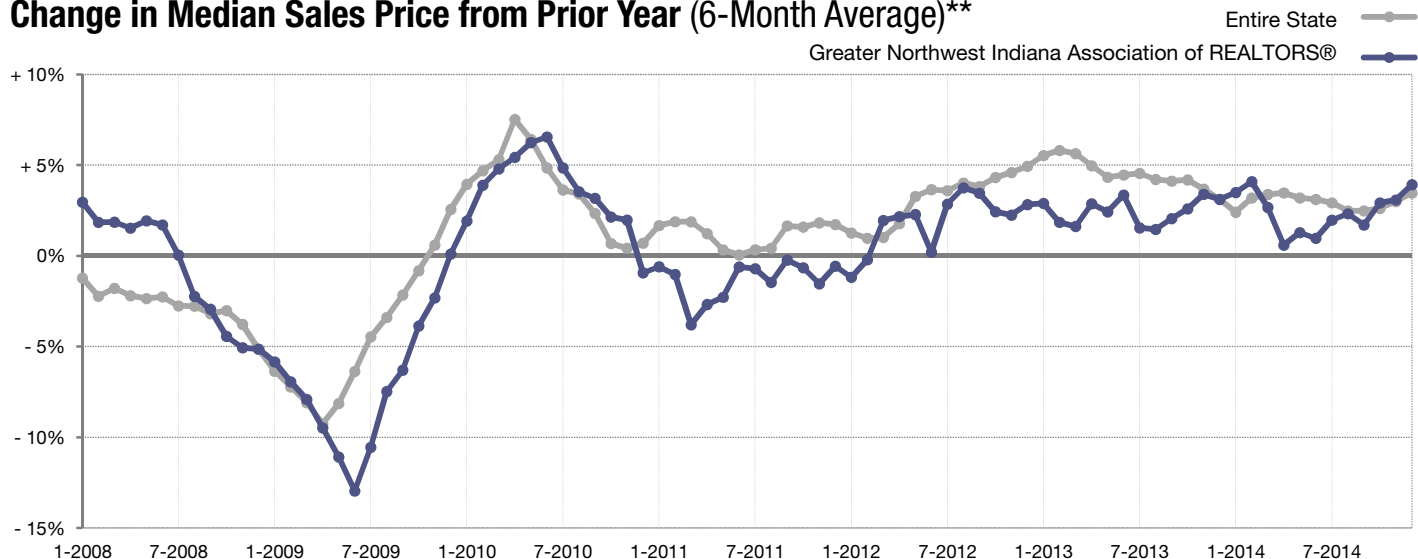
Change in
Median Sales Price

	December			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	835	805	- 3.6%	16,200	15,579	- 3.8%
Closed Sales	675	717	+ 6.2%	9,092	9,022	- 0.8%
Median Sales Price	\$135,000	\$145,000	+ 7.4%	\$135,000	\$139,000	+ 3.0%
Percent of Original List Price Received at Sale*	90.9%	92.2%	+ 1.5%	92.7%	92.5%	- 0.2%
Months Supply of Inventory	7.1	6.7	- 6.3%	--	--	--
Inventory of Homes for Sale	5,382	5,006	- 7.0%	--	--	--

* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Data obtained from participating Multiple Listing Services (MLSs) and Broker Listing Cooperatives® (BLCs®). Powered by 10K Research and Marketing.