

Local Market Update for April 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



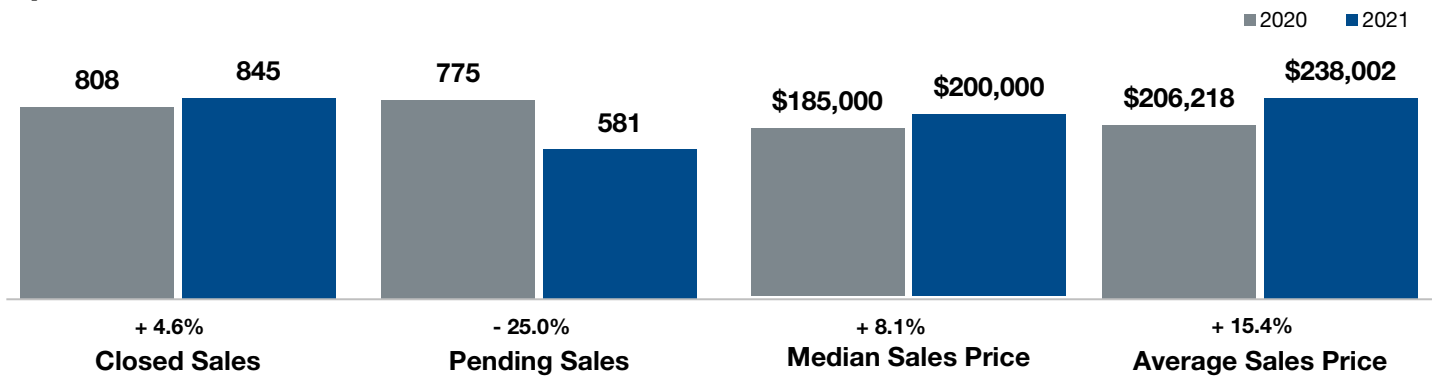
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

| Key Metrics | April | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 4-2020 | Thru 4-2021 | Percent Change |
| New Listings | 833 | 1,318 | + 58.2% | 3,868 | 3,828 | - 1.0% |
| Closed Sales | 808 | 845 | + 4.6% | 2,850 | 3,064 | + 7.5% |
| Median Sales Price | \$185,000 | \$200,000 | + 8.1% | \$177,000 | \$189,900 | + 7.3% |
| Percent of Original List Price Received* | 95.9% | 98.7% | + 2.9% | 95.1% | 97.5% | + 2.5% |
| Months Supply of Inventory | 2.3 | 0.7 | - 69.6% | -- | -- | -- |
| Inventory of Homes for Sale | 2,047 | 675 | - 67.0% | -- | -- | -- |

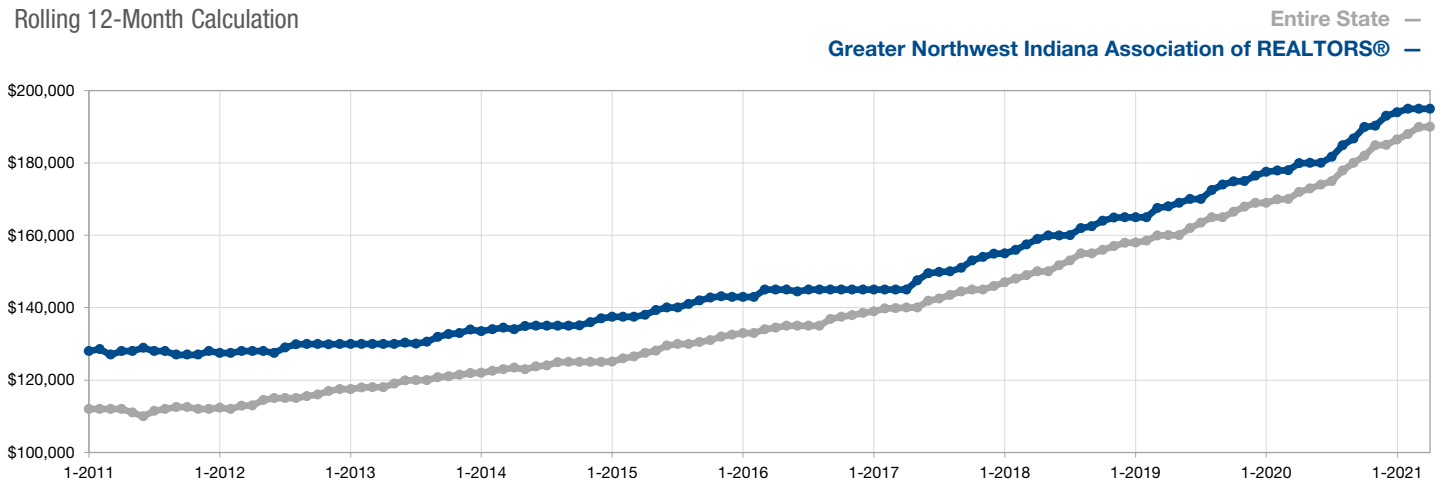
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

April



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.