

Local Market Update for June 2020

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



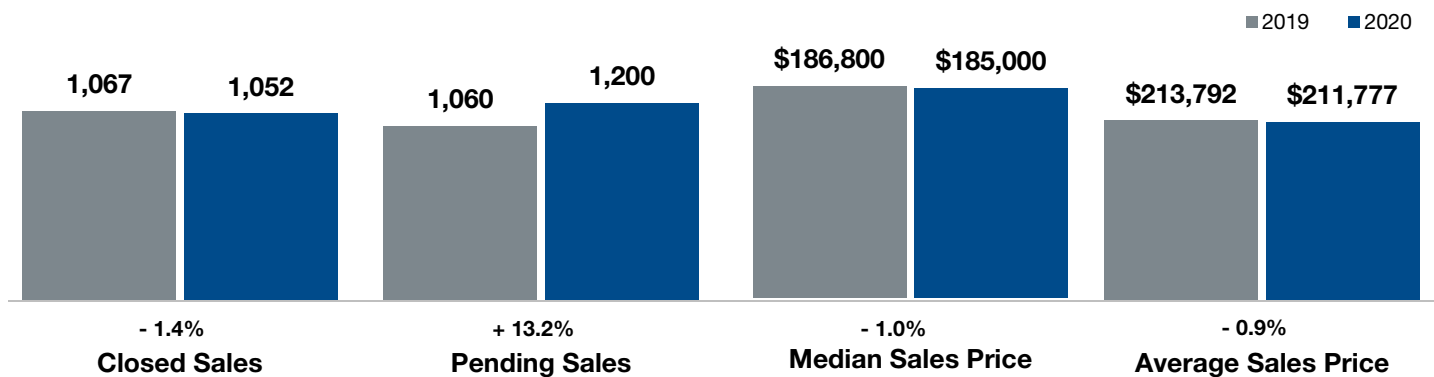
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	June			Year to Date		
	2019	2020	Percent Change	Thru 6-2019	Thru 6-2020	Percent Change
New Listings	1,393	1,290	- 7.4%	6,986	6,328	- 9.4%
Closed Sales	1,067	1,052	- 1.4%	4,792	4,601	- 4.0%
Median Sales Price	\$186,800	\$185,000	- 1.0%	\$172,800	\$179,900	+ 4.1%
Percent of Original List Price Received*	96.9%	96.2%	- 0.7%	95.7%	95.4%	- 0.3%
Months Supply of Inventory	3.8	2.4	- 36.8%	--	--	--
Inventory of Homes for Sale	3,320	2,118	- 36.2%	--	--	--

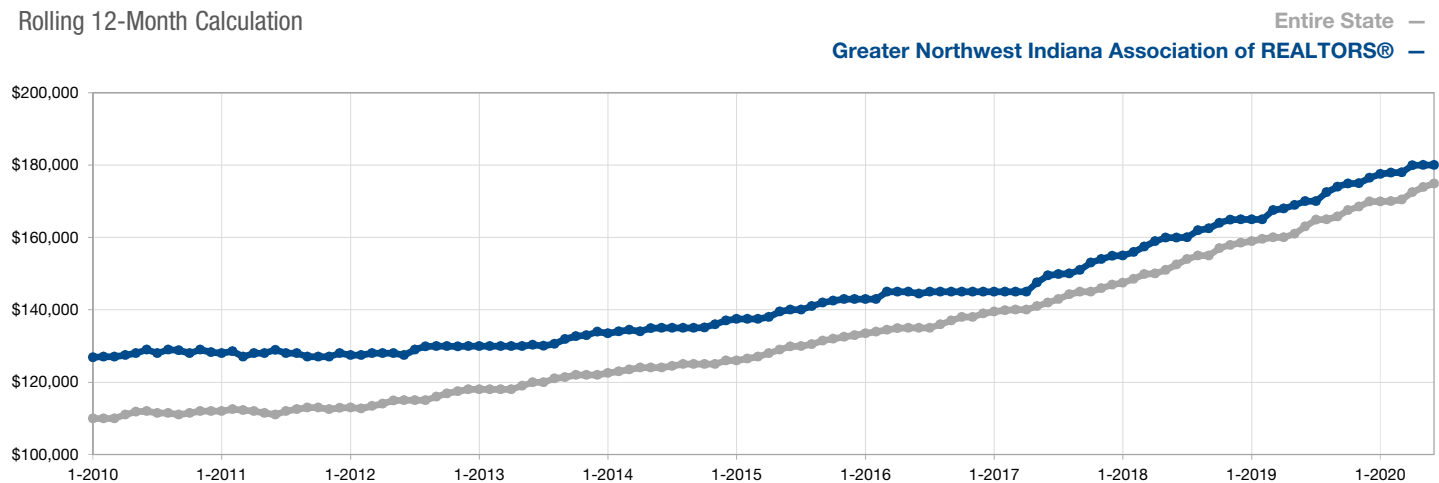
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.